

Loan Agreement

For value received, the campaign of Fiona Shiells promises to pay River Heights NDP at 993 Dorchester Ave., Winnipeg, Manitoba the sum of **\$3,652.37** with interest at a rate of **7.0%** calculated daily. After the rebate is received from Elections Manitoba any portion of the loan that can not be repaid will be forgiven.

Signed this 23rd day of May, 2007.

Lender: William Reid Official Agent: William Reid