

Loan Agreement

Date: May 4, 2007

Jay Murray agrees to loan The Campaign of Jay Murray the amount of One thousand five hundred Dollars, to be paid back at a rate of interest of 6 % annually, as is the prime lending rate as established on this day.

Terms:

The loan, plus interest is due upon close of the election candidacy and campaign period which is normally two months following the voting day, or Election Day. Statements are then normally filed to Elections Manitoba two months following the end of the candidacy and campaign period.

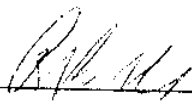
If someone other than the debtor makes a payment on the loan to the candidate, the payment will be deemed a contribution, and thus reported as one.

Loan proceeds must be deposited into the candidate's campaign financial institution account.

Where a loan or balance remains outstanding at the end of the fiscal year and is in excess of \$250 the candidate must report the balance within 30 days of the end of the year to Elections Manitoba.

A copy of this loan agreement must be filed with Elections Manitoba as soon as it is signed.

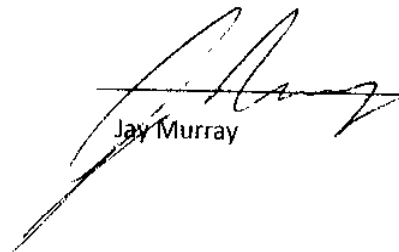
Borrower:



Robert Kuharski
Official agent for Jay Murray

Dated: May 7, 2007

Lender:



Jay Murray

Dated: May 7th 2007

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MAY 07 2007
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ELECTIONS MANITOBA