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AUDITORS' REPORT

To: Caitlin McIntyre, Official Agent for James Beddome,

We have audited Form 947, Leadership Contestant's Financial Statements and Supporting Schedules and Form 948, Leadership Contestant's Detailed Contributors List, prepared in accordance with the accounting requirements of The Elections Finances Act of Manitoba (the "Act") and Accounting Guide – Accounting for Purposes of The Elections Finances Act issued by the Chief Electoral Officer, for the leadership contestant James Beddome for the leadership contest period from September 8, 2008 to January 15, 2009 relating to the leadership contest held on November 15, 2008. The financial statements are the responsibility of the Official Agent and the Leadership Contestant. Our responsibility is to express an opinion on the financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Leadership Contestant, as well as evaluating the overall financial statement presentation.

Due to the inherent nature of the transactions of leadership contests, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly our verification of this financial information was limited to the transactions recorded in the contestant's leadership contest records and we did not attempt to determine whether any adjustments might be necessary to any of the financial information disclosed.

In our opinion, except for the adjustments, if any, which might have been determined to be necessary had we attempted to satisfy ourselves on the completeness of transactions referred to in the preceding paragraph, Form 947, Leadership Contestant's Financial Statements and Supporting Schedules, and Form 948, Leadership Contestant's Detailed Contributors List, for James Beddome, are presented fairly, in all material respects, in accordance with the accounting requirements of the Elections Finances Act of Manitoba and Accounting Guide – Accounting for Purposes of The Elections Finances Act issued by the Chief Electoral Officer.

This financial statement, which has not been, and was not intended to be, prepared in accordance with Canadian generally accepted accounting principles, is solely for the information and use of the Chief Electoral Officer to fulfill his responsibility for the administration of The Election Finances Act and is not intended to be and should not be used by any other parties for any other purposes.

Magnus & Buffie

CHARTERED ACCOUNTANTS

February 13, 2009

947

Leadership Contestant's Financial Statements and Supporting Schedules

Elections Manitoba



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(To be filed within 30 days after the end of the Leadership Contest Period)

ELECTIONS MANITOBA

For the Leadership Contest Period

Date September 8, 2008

To Date January 15, 2009

Leadership Contestant

Name	James R. Beddome
Registered Political Party	Green Party of Manitoba

Official Agent

Name	Caitlin McIntyre
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Auditor

Name of Auditor	Magnus & Buffie Chartered Accountants
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	Brett Magnus, CA

Declaration

I, the undersigned Official Agent, hereby file a completed Form 947 – *Leadership Contestant's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

Feb. 17/09
Date

Statement of Assets, Liabilities and Surplus/(Deficit) as at the End of the Leadership Contest Period

Assets

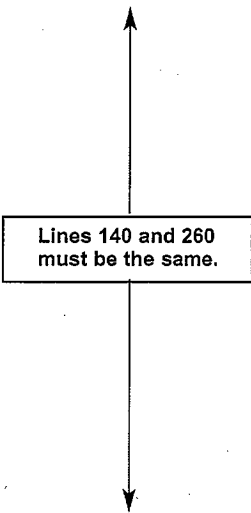
100	Cash	\$ <u>3.66</u>
110	Accounts receivable	_____
	Other assets (provide details)	_____
120	_____	_____
130	_____	_____

140 Total Assets (total of lines 100 to 130) \$ 3.66

Liabilities and Surplus/(Deficit)

200	Accounts payable	\$ _____
210	Overdraft/Line of Credit*	_____
220	Loans*	_____
	Other liabilities (provide details)	_____
230	_____	_____
240	_____	_____
250	Leadership Contest Period Surplus/(Deficit)	<u>3.66</u> ← From line 410

260 Total Liabilities and Surplus/(Deficit) (total of lines 200 to 250) \$ 3.66



* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the leadership contestant during the leadership contest period.

Statement of Income and Expenses for the Leadership Contest Period

Income

300	Contributions	\$ 20.00			← From line 630, column C
310	Fund raising				
	Other Income (provide details)				
320	<u>Bank Interest</u>	<u>0.02</u>			
330					
340	Total Income (total of lines 300 to 330)		line 340	\$ 20.02	

Expenses

400	Expenses		From line 580, column C	→ line 400	\$ 16.36
410	Leadership Contest Period Surplus/(Deficit) (line 390 minus line 400)			line 410	\$ 3.66

→ To line 250

